

The following is a **condensed** version of the TRUCKEE TAHOE AIRPORT DISTRICT BOARD OF DIRECTORS special meeting held Wednesday, January 5, 2022, via live web streaming.

CALL MEETING TO ORDER: 2:01 PM

PLEDGE OF ALLEGIANCE

DIRECTORS PRESENT: President Kat Rohlf (via Teleconference)
Vice President David Diamond (via Teleconference)
Director Teresa O'Dette (via Teleconference)
Director Rick Stephens (via Teleconference)
Director Mary Hetherington (via Teleconference)

STAFF PRESENT: Mr. Kevin Smith, General Manager (via Teleconference)
Ms. Kelly Woo, Director of Finance & Administration (via Teleconference)
Mr. Dave Hoffman, Director of Operations and Maintenance (via Teleconference)
Mr. Josh Nelson, District Legal Counsel (via Teleconference)
Ms. Emily Pindar, Administrative Clerk (via Teleconference)
Ms. Lauren Tapia, HR Manager/District Clerk (via Teleconference)

VISITORS PRESENT: 10

MODIFICATION OF AGENDA: None.

SPECIAL ORDERS OF BUSINESS:

District Counsel Josh Nelson gave an overview of the differences between a Special Meeting and Regular Meeting for the Board of Directors and visitors present. President Rohlf reviewed the process the Board will take regarding public comment for today's special meeting.

PUBLIC COMMENT:

Mr. Richard Pearl made a public comment regarding the sections Truckee Tahoe Soaring Association appeared in the TTAD Cost and Allocation Study.

EXTEND RESOLUTION 2021-11 TO REAUTHORIZE VIRTUAL MEETINGS IN ACCORDANCE WITH AB 361 (TAB 1)

PUBLIC COMMENT: None.

MOTION #1 JANUARY 5, 2022, S: Vice President Diamond motioned to extend Resolution 2021-11 for thirty days as outlined in the staff report. Director O'Dette seconded the motion. President Rohlf, yes. Vice President Diamond, yes. Director Stephens, yes. Director O'Dette, yes. Director Hetherington, yes. The motion passed via roll call vote.

RECEIVE PRESENTATION, REVIEW AND DISCUSS THE 2021 FINANCIAL ALLOCATION ANALYSIS (TAB 2)

Vice President Diamond spoke on behalf of the Financial Allocation Analysis Ad Hoc Committee and expressed their desired outcomes for this afternoon's meeting. Vice President Diamond noted that there will be no action taken this afternoon after the Financial Allocation Analysis is reviewed, and that it is requested that Board Members note their flagged areas of concern in the study. These flags can be discussed at potential future workshops or agenda items at regular Board meetings. Mr. Jeff Kohlman, with Aviation Management Consultants Group (AMCG) reviewed the cost allocation study presentation for the Board of Directors. The Board posed various questions they had within the cost allocation presentation. To review the Board's questions and AMCG clarifications to those questions, please view

the following link: <https://ttm.open.media/sessions/235165/truckee-tahoe-airport-board-january-5-2022?category=458> and jump to 41:32 minute mark on the recording.

The board provided the following flagged items they wish to review at either future workshops or agenda items at regular meetings:

- PR/Noise/Community Investment reduction in investment
- T-Hangars – Operating Expenses
- Warehouse – Operating Expenses, EBIT loss
- Red Truck – Operating Expenses, EBIT loss
- Airside Maintenance – Airside \$1m increase from 2019
- Airside Revenue Drop from 2018
- Aviation Real Estate – General increase in revenue and loss
- Sierra Aero Hangar – Low rent and big EBIT loss
- Sierra Aero Office – Low rent
- Clear Capital
- EAA – rethink PI 311
- Super Executive Hangars
- Soar Truckee – rethink PI 311
- Skydive Truckee
- FBO Other Products – Operating expenses, payroll trend
- FBO Facilities – Operating expenses, payroll trend
- FBO Fuels – AvGas Full Service – Operating expenses, Net income
- FBO Fuels – AvGas Self Service – Operating Expenses, Net income
- ADSB/Tower – Question 90/10 calculation

Mr. Smith noted that further information would be provided to the Board regarding District ground leases at the January 26, 2022 regular Board meeting.

Per President Rohlf's request, Mr. Kohlman reviewed his list of "outliers" within the Financial Allocation Analysis.

Mr. Smith noted that many of the flagged items can be addressed at future regular Board meetings as well as in a memo format to the Board. Staff will return with answers to questions raised as well as incorporate items necessary for Board Discussion into the District's rolling agenda.

The Board thanked staff and Mr. Kohlman for the information provided at today's meeting.

ADJOURN

PUBLIC COMMENT: None

MOTION #2 JANUARY 5, 2021, S: President O'Dette motioned to adjourn the meeting. Director Hetherington seconded the motion. President Rohlf, yes. Vice President Diamond, yes. Director Stephens, yes. Director O'Dette, yes. Director Hetherington, yes. The motion passed via roll call vote.

At 4:16 PM the January 5, 2021, special meeting of the Truckee Tahoe Airport Board of Directors adjourned.

THIS SET OF MINUTES IS A CONDENSED VERSION OF THE JANUARY 5, 2022, SPECIAL BOARD MEETING. TO WATCH THE MEETING IN ITS ENTIRTY: <https://ttm.open.media/sessions/235165/truckee-tahoe-airport-board-january-5-2022?category=458>

Kat Rohlf, President of the Board

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Kevin Smith, Secretary of the Board

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